



The high cost of asset maintenance failure

No organization wants to be in the headlines because of a negative situation. Unfortunately, that can happen if your asset management program lacks efficiency. Organizations that don't optimize the maintenance of their critical assets can face:



Productivity, brand, and safety recalls or consequences



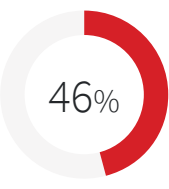
Equipment breakdowns and unexpected downtime



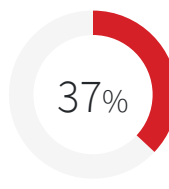
High costs of supply shortage and emergency repairs

Asset maintenance failure by the numbers

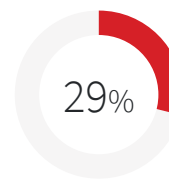
Unplanned downtime results in a loss of customer trust and productivity:



couldn't deliver services to customers



lost production time on a critical asset



were unable to service or support specific assets¹

Aberdeen Research reports that:

82% of companies have **experienced downtime** over a three-year period

\$2M is the **average cost** of an average four-hour outage

CASE STUDY

Don't let downtime costs add up

For automobile OEMs unplanned downtime can cost:

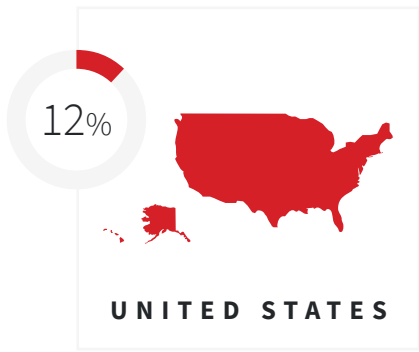
\$361 per second

A minute-long call to diagnose the problem can cost:

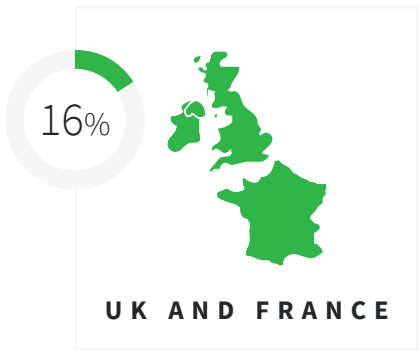
\$21,000 alone²

How well does your organization stack up?

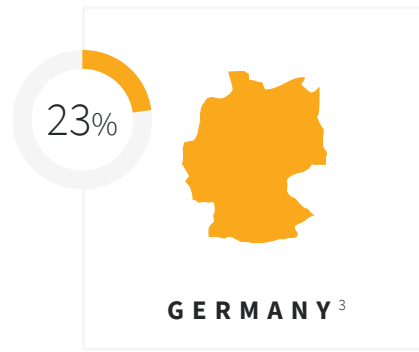
The percentage of companies who consider their organization to be where it needs to be on its digital journey:



UNITED STATES



UK AND FRANCE



GERMANY³

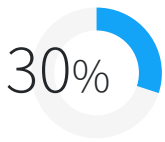
Avoid the risks associated with asset failure

Having a robust enterprise asset management (EAM) strategy will help you optimize the maintenance of critical equipment and enforce policies and regulatory requirements.



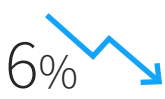
Minutes saved per day, per tech

Save time and put safety first with policies, procedures, diagrams, specs, and more—all available to field technicians on the job via mobile devices



Reduction in equipment downtime

Reduce costs by identifying critical assets, optimizing their maintenance, and minimizing unexpected disruptions



Reduction in operating risk fines

Use compliance tracking, trending reports, and asset tracking to stay audit-ready, reducing the risk of compliance-related fines

Get started on the right path to creating your enterprise asset management strategy.

[LEARN MORE →](#)

1. <https://lp.servicemax.com/Vanson-Bourne-Whitepaper-Unplanned-Downtime-LP.html>
2. <https://www.engineering.com/AdvancedManufacturing/ArticleID/19263/6-Illustrations-of-the-High-Cost-of-Downtime-As-Told-By-Engineers.aspx>
3. <https://lp.servicemax.com/Vanson-Bourne-Whitepaper-Unplanned-Downtime-LP.html>
4. <https://www.engineering.com/AdvancedManufacturing/ArticleID/19263/6-Illustrations-of-the-High-Cost-of-Downtime-As-Told-By-Engineers.aspx>

