

## The evolving role of finance

Across industries, the role of today's finance leader is fundamentally changing with CEOs now placing higher expectations on finance professionals.

Finance has evolved to include critical issues with high stakes, including security, regulations, and compliance. As digital transformation sweeps through small, medium, or large enterprises across all industries, the CFO and finance department must evolve again to be not only concerned about pure finances but also more engaged in planning and strategy.

Finance plays an important role in helping organizations manage risk, make confident investments in technology, and keep a results-driven eye on performance. Finance now has a greater opportunity than ever to serve as an agent for change, adding value across the modern enterprise.

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# Challenges facing the finance function

It's no longer enough to increase productivity by automating business processes or differentiating on product functionality alone. Neither is it appropriate to rely solely on backwards-looking information and historical results to make critical business decisions. To succeed and overcome modern challenges, you must clearly distinguish yourself from competitors, transform business processes, and find innovative technology and tools to help your business thrive.



#### Increasing regulation

Organizations are required to comply with current and future regulatory requirements. Areas such as compliance with International Financial Reporting Standards (IFRS), country-specific tax and reporting regulations, industry-specific regulations, and management of data security and privacy are all key fields to be addressed.



#### **Digital transformation**

Digital transformation is increasingly required to enable companies to extend routes to market and remain competitive in an increasingly digital world. Market drivers such as online tax reporting, electronic ledger submission and invoicing need support from a financial management system designed around digital transformation.



#### **Decision-making support**

The need for timely, relevant data is essential to support effective decision-making. Real-time reporting with embedded analysis tools are critical for organizations to stay ahead.



#### Cost reduction and control

The need to "do more with less" is a constant pressure point. Processes must be made more efficient and the workforce must be empowered to work smarter.



#### **Groups and globalization**

Most companies operate with multiple independent entities whether domestic or international, which brings extra challenges when finance teams must produce timely and accurate financial reports for each individual entity, as well as a consolidated position. Here lies the need to have a robust single solution available in multiple languages and addressing multiple reporting regimes.



benefits of [Infor SunSystems]. The user-friendly Accounts Payable process has resulted in an overall reduction in the time it takes to process and approve invoices of 50% and 90% respectively and the weekly payment run is now fully paperless."

ANDREW BOUSTOULER

CFO, Ports of Jersey



# Turn financial information into profitable action

To succeed in today's global business environment, your financial management system (FMS) must have the agility to transcend borders, languages, and currencies. At the same time, access to critical, real-time information when and wherever you need it can help you to make informed business decisions. Experience all this and more with Infor SunSystems®—an easy-to-use, modern FMS that's powerful enough to meet your needs today, and innovative and flexible enough to adapt as your business evolves and grows.

Infor SunSystems delivers integrated financial management, sales management, purchasing, and inventory solutions to over 9,000 customers in 190 countries. For more than 30 years, Infor SunSystems has been meeting the needs of the industries that include: hospitality, not for profit, financial services, oil and gas, and many others across the globe.

Run your entire businesses on a unified platform by integrating and extending Infor SunSystems with additional business systems (whether Infor® or non-Infor), such as enterprise asset management (EAM), customer relationship management (CRM), expense management, and more.



## Drive intelligent business decisions

#### Financial management

• Get real-time access to all finance and accounting information, so you can make fast and effective decisions. Infor SunSystems' unified ledger delivers access to all aspects of financial management— including nominal ledger, payables and receivable ledgers, cash, currencies and fixed assets from one single source. Thanks to SunSystems' inherent flexibility, organizations can meet evolving accounting and reporting requirements—from changing local compliance requirements and multiple GAAP standards to updated IFRS standards.

#### Corporate allocation and intercompany

• Corporate allocations is a powerful module that allows you to manipulate existing ledger transactions to generate new transactions. It splits or reassigns expenses, revenues and other transactions using predefined rules. Allocate amounts across business units, periods, accounts, and analysis codes such as departments or projects. The charges can be split, increased or decreased. Corporate allocations generates and posts ledger transactions. It automates the apportionment process and repeats it each period, or as often as required.

Most organizations will need to account for more than one business which SunSystems caters for out of the box. Many of these businesses will also trade amongst themselves, meaning that processing intercompany accounts balances can be a daunting and time-consuming task for the finance department. SunSystems has sophisticated intercompany capabilities built into the core solution to streamline this process.

#### Fixed asset management

• Fixed asset management is a fully integrated component of the SunSystems ledger accounting system. As transactions are entered into SunSystems to record asset acquisition or disposals, asset values and quantities are updated into the register accordingly. Depreciation is calculated automatically using a wide range of depreciation methods, from simple straight line to fully table based, with options for accelerated and reduced depreciation where permitted. All asset transactions are posted to the unified ledger, impacting immediately on the register and the relevant profit and loss and balance sheet accounts.



#### Sales and order management

• Take complete control of your sales, purchasing, and inventory management, and seamlessly integrate your operations with your partners and customers with Infor SunSystems. Configure order processes and sequence transactions stages via user defined workflows to suit the way your business works. You can automatically update your ledger and inventory in real time, create, store and access any associated documents.

#### **Purchase management**

• Improve control and reduce costs by maintaining complete oversight on purchasing activities over large numbers of employees with robust spending control and management capabilities. Allow your employees to manage their own purchasing requirements, while operating under rules and workflows you've defined and automated to enforce corporate policies. Users can raise requisitions directly from within SunSystems and have them automatically pass through a multi-level approval workflow to generation of purchase orders. Match purchase invoices to receipts and orders for end to end control of budgets and spend.

#### **Inventory management**

• The module includes inventory management and inventory traceability, with additional options such as costing, landed costing, cost analysis, and product profiles. It tracks inventory movements in and out of different warehouse locations, and includes multiple allocation and costing methods, as well as extensive user-defined analysis capabilities, across items and warehouses.



# Streamline financial processes

Infor SunSystems is the ideal midsize financial management solution to meet both local and global corporate reporting standards. Complex business restructuring can be quickly incorporated and integrated with other business applications, providing you with more time to spend on strategic analysis.

#### You don't have to be big to go digital

SunSystems can scale from a single site with just a few users to multinational enterprises with global implementation of many sites and hundreds of users.

The solution is designed in conjunction with the Infor technology stack to allow for rapid cloud-based implementations with modern functionalities to support your digital transformation.



#### ■ Single environment for all users

Unified social Automation networking platform Alerts

Central data management IFS

Workflows Mobility

Document management

#### Seamless Integration with Infor or non-Infor business applications

Expense management

Budgeting and predictive analytics

Asset management

Third-party solutions

### Pursue sustainable business growth



#### Gain a global presence

Be ready to handle any challenges you might face with the internationalization of your business. Whether your business is growing, expanding, or moving into new territories, you'll be able to meet local language, currency, regulatory, and tax requirements with Infor SunSystems' built-in global support. Wherever you're based, SunSystems is delivered by a global community including many highly experienced partners around the globe.



#### Leverage one solution for all your needs

Simplify system management, streamline processes, and reduce complexities with one solution that brings everything together across different sites, countries, business units, companies, and corporate offices—and is flexible enough to handle their varying requirements.



#### Stay on top of compliance mandates

Comply with local statutory, audit, international financial reporting standards (IFRS), and other regulatory requirements with built-in audit trails, alerts, and sophisticated data reconciliation. Handle simultaneous financial reporting requirements in multiple countries.



#### Unique unified ledger

All your ledger data can be combined in one place, whether it's from your general ledger, sales and purchase ledger, or even a user-defined ledger—without having to wait for batch updates or reconciliations. With a unified ledger, you'll be able to close your books faster, lower costs, and increase efficiency.



#### Flexible real-time reporting

With SunSystems' single, integrated environment, you can streamline your reporting and planning cycles. Align analysis to meet your evolving business needs, and be able to report on any change you make. Make it easier for users and stakeholders to understand how your business is performing in real-time. Decision-makers can get immediate access to the integrated finance and operational information they need.



#### Increase information accuracy

By capturing analysis at its source, you'll be able to create a clear, complete view of your business from every angle. With SunSystems and Q&A, you can use spreadsheets as they were actually intended—to analyze the data in your system, not as an alternative place to store it. Because your financial information comes straight from the data source, you can be confident it's accurate and up to date. Never again be locked into a static structure.

## Empower your workforce

#### Consumer grade user experience

• Users will appreciate how Infor SunSystems balances simplicity, speed, security, reliability, and performance to produce a smart, intuitive, and easy-to-use experience. Every aspect of the solution—from design to use in production—has been improved, modernized, and simplified.

#### **Social Business**

• Take collaboration to new heights with the social business technologies you gain from integration with Infor Ming.le®. Create a centralized space for communications, ensuring that information is accessible, auditable, and never gets lost.

#### Access the system in your preferred language

• With built-in Unicode support and translation for all major world languages, users can access the system in the language of their choice. Additionally, data can be entered and stored in any required language—all within the same installation.



# Endless opportunities to make technology a competitive advantage

With Infor, you gain a partner with the domain knowledge and technology to get you where you need to be today—and in the future. Infor's foresight, vision, and expertise will support your digital transformation across your entire enterprise.

#### Support your digital transformation

Infor OS serves as the underlying technology platform ensuring that systems work seamlessly together and deliver business insights automatically. Infor OS supports user-defined workflows to control key processes within SunSystems and integrated third-party products. Designed to maximize the potential of both your technology and your people, it provides a modern conversational user experience that makes systems intelligent, intuitive, and exponentially more valuable.

#### Eliminate operational silos

Seamlessly integrate SunSystems with any other business systems using ION® (Intelligent Open Network), Infor's purpose-built middleware solution. ION provides a simple, but powerful and scalable framework that allows you to eliminate operational silos, dramatically improve exception management, and achieve unparalleled end-to-end efficiency.

#### Turn information into action

Raw data is a valuable resource. Capturing data in an unaltered, pre-cleansed, pre-standardized form allows it to be reused for many new, different, or unanticipated applications. Infor Data Lake stores raw data from across your enterprise—whether generated by disparate applications, people, or IoT devices. By accessing this Data Lake, data visualization capabilities are enabled across systems to deliver information automatically based on users' specific roles and priorities.

#### Modernize, simplify, and save

With a cloud environment that is agile, secure, highly flexible and proven, you get the ability to add to and modify systems as your business grows. Currently serving over 71 million users, Informeets the highest standards of security and reliability.

#### Work your way

Personalized and customizable homepages for specific roles, teams, or areas of interest aggregate processes and deliver information automatically to users, while single sign on and a consumer-grade user interface make applications easy and intuitive.

#### **Document management**

Automatically capture, authorize, and archive any kind of business document contextually attached to specific records across different systems. They can be searched and instantly available from within SunSystems. As a result, you can save time, money, and storage space as well as comply with increasing regulations—all while supporting your company's green initiatives.

# Integrate SunSystems with other best-in-class Infor solutions



#### **Predictive analytics**

Infor Dynamic Enterprise Performance Management® (d/EPM) delivers business and financial performance management applications with tools that allow organizations to centralize data, build plans tailored to their business, and forecast more accurately. Deep analytics and business intelligence provide a real-time view of performance to unlock siloed data and transform information into actionable insights. The solution combines budgeting, planning, and forecasting, delivering better business modeling and an agile platform for operational planning, workforce budgeting, and sales estimates.



#### Industry-leading asset management

Infor CloudSuite™ EAM (Enterprise Asset Management) helps digitize and optimize maintenance operations to reach new levels of efficiency by turning maintenance from cost center to competitive differentiator. Not only will you be able to track and monitor the various assets important to your enterprise, but you will be able to schedule preventive care and track as-serviced history. It automates asset condition monitoring, incorporating innovative workflow, alert management, Al, mobility, analytics, IoT, and drone technologies for extended visibility.



#### **Expense management**

Infor Expense Management allows even complex, multinational organizations to automate expense-related business processes and enforce policy compliance, reducing associated administrative costs. It supports mobile usage and social collaboration. Available for deployment in the cloud or on-premise, Infor Expense Management helps eliminate manual processes—and the headaches and mistakes that go along with them.

## Is SunSystems a good fit for your company?

Here is a list of typical challenges on top of the CFOs mind when thinking of financial management software that helps finance professionals not only deliver services but increase their value to clients and sharpens their competitive edge.

If you recognize your company in several of the below, then Infor OS and Infor SunSystems is likely to be a good fit for your company.

#### Do you need to:

☐ Implement a flexible, stable accounting, purchasing, and sales solution with analytics and reporting capabilities which allow compliance with multiple, changing regulatory environments	☐ Benefit from comprehensive out of the box functionalities without the need for customization regardless of industry or geography
☐ Improve financial processes, reduce risk, and increase accuracy with automated data entry and analysis captured at source	☐ Make reports accessible to all users from one central secure platform and gain rapid access to information
☐ Increase user productivity and satisfaction with a modern, intuitive user interface and business collaboration tools	☐ Improve business processes and workflows and enable online collaboratio and mobile working.
☐ Go paperless and manage all documents electronically	☐ Facilitate digital transformation across the enterprise and upgrade in the future without breaking the connectivity architecture
☐ Save time with easy ad hoc queries and automatic reporting in real time to support better decision making	☐ Implement a new solution quickly and smoothly, including project design, software installation, system build, and integration

### Learn more about Infor SunSystems



### Ports of Jersey video testimonial

Watch this video to hear how Ports of Jersey runs SunSystems to overcome financial challenges and support its digital transformation strategy.



#### World Vision case study

Read how World Vision, a non-profit relief organization, was challenged with effectively managing its complex set of financial data.



#### Lycamobile press release

Discover how the world's largest international mobile virtual network operator (MVNO), has invested in Infor SunSystems. Set to be rolled out to 24 countries.



### SunSystems Query & Analysis datasheet

Learn about our powerful, ad-hoc querying and analysis tool that gives employees at all levels of your organization immediate access to data that's relevant to their roles and tasks in order to inform strategic decisions and recommendations.



## How finance can lead digital transformation white paper

Explore how a paradigm shift in financial operations and the role of the CFO can lead to a sustained digital investment that drives significant increases in customer satisfaction and engagement.



### Expense automation brochure

Learn more about how even complex, multinational organizations to automate expenserelated business processes and enforce policy compliance, reducing associated administrative costs and time.

# Transcend borders, languages, and currencies

#### With Infor SunSystems you'll get everything you need to:

- Make easy ad-hoc queries and automatic reporting in real time
- Take advantage of digital capabilities
- Grow your business without changing your systems
- Expand internationally and get up and running quickly in different countries with the same systems
- Standardize financial management across countries
- Comply with multiple regulatory and reporting requirements
- Concentrate on your business without worrying about your system
- Simplify support worldwide

## Prepare for finance's evolving challenges with Infor SunSystems.

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#### About Info

Infor is a global enterprise leader in business cloud software and a strategic technology partner for more than 68,000+ Enterprise and SMB companies. Enterprise software solutions that are built for the cloud, built for your industry. From Manufacturing to Healthcare to Retail and Fashion, we cover all industries and have ERP end-to-end solutions that are brought together by artificial intelligence technology.

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